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LIVESTOCK MEAT WOOL Market News

WEEKLY SUMMARY AND STATISTICS

LIVESTOCK DIVISION, AGRICULTURAL MARKETING SERVICE
U.S. DEPARTMENT OF AGRICULTURE
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MIDWEST LIVESTOCK REVIEW and RANGE AND FEEDLOT SALES

The number of slaughter steers and heifers sold out of firat hands at the seven markets totaled 98,300 head, the smallest in ten weeks, and 15 percent smaller than the corresponding week last year. Slaughter steers and heifers sold steady to 50¢ lower while cows were steady to $1.00 lower. Barrows and gilts were uneven moatly steady to 25¢ lower although at some midwestern centers prices were steady to 25¢ higher. Spring slaughter lambs sold $1.00-2.00 lower.

SLAUGHTER CATTLE AND CALVES - Slaughter ateers and heifers opened the week on a lower note but at most markets at least part of the price ground lost early was regained and at two centers final prices were steady to 25¢ higher. However, general price levels at the week-end were still steady to 50¢ lower. The stronger trend after Monday reflected curtailed receipts and higher dressed beef prices at midwest wholesale centers. The percentage of cows in supplies increased moderately as did the percentage of feeders. Cows closed unevenly steady to $1.00 lower, mostly 25¢-$1.00 lower. Bulls sold on a steady basis while vealers were weak to $2.00 lower. Fully 6 percent of the steers in Chicago Prime, a slight increase compared with the previous week, but Good to average Choice predominated as usual at most markets. Slaughter steers averaged lighter in weight and at several markets average weights were the lightest for any week in over two years.

Slaughter steers: High-Choice and Prime 1100-1350# slaughter steers $26.00-28.00 in Chicago, five loads $28.00. At other markets Choice steers bulked at $24.00-25.50, a few loads high-Choice and Prime reaching $26.00. Bulk Good steers $22.00-24.50, some Standard grade selling down to $19.50.

Slaughter heifers: Several loads high-Choice and Prime heifers $25.50-26.00 in Chicago. Bulk Choice heifers $23.50-25.25, Good largely $21.50-24.00 and a few Standard as low as $18.00.

Slaughter cows: Utility and Commercial cows $14.50-17.50, bulk Canner and Cutter $12.00-15.50.

FEEDER CATTLE AND CALVES - Receipts of feeder cattle and calves at terminal markets continued seasonally limited as the month of June drew to a close. Over-all quality was typical of this time of year with a fairly large percent of supplies made up of Good and mixed Good and Choice shipments and moderate numbers of Medium and low-Good while high-Choice and Fancy grades were marked by relative scarcity. Although wheat harvesting and other field work tended to curtail attendance of country buyers at most midwest markets, demand was fully adequate to provide outlet for the numbers offered. In fairly active trading prices generally were maintained on a firm basis and at Wichita were steady to 50¢ higher.

Feeder steers: Good and Choice 800-1050# bulked $22.00-24.50, few loads Choice 800-850# $25.00-25.75 and occasional sales, mostly low-Good, 950-1000# $20.50-21.50. A moderate number of partly fattened two-way type steers were purchased for further feeding. At Sioux City Choice, fleshy, 900-1025# brought $23.50-24.25. Good and Choice 550-750# ranged $22.50-28.00, majority $23.50-27.50. Two loads Choice 713# were included at $27.25 and a package Choice and Fancy 723# at $28.00. Medium and mixed Medium and Good 550-750# $18.50-24.00; few loads 800-925# Holsteins included at $18.50-19.25.

Feeder heifera: Few Choice around 550# reached $26.00 but most sales Good and Choice 525-700# $22.00-25.00. Scattered sales Medium and Good $18.00-21.50, load mixed Medium and Good 683# included at $20.00.

Feeder calves: Bulk Choice 300-550# steers $27.00-32.00; few Choice and Fancy $33.00. Good and mixed Good and Choice $24.00-29.00. Several loads Choice 350-400# heifers $29.40-29.50; bulk Good and Choice 350-500# heifers $22.00-28.50.

HOGS - Terminal markets - Hog prices developed an irregular pattern around the market circuit. The divergent factors were moderate supplies Wednesday and Thursday and a bearish dressed trade that followed several weeks of advancing prices. Compared with the previous week's close, barrows and gilts were steady to 25¢ lower, except steady to 25¢ higher at Chicago, St. Paul, St. Louis and Kansas City. Sows at Indianapolis and St. Paul were 50¢-$1.00 higher, while at other major terminals prices were steady to 25¢ higher except steady to 25¢ lower at Omaha and Sioux City. The 12 market receipts were 5 percent less than the previous week but little different than year ago. Sow receipts remained on the increase, ranging from 8 percent at Kansas City to 26 percent at St. Paul.

Barrows and gilts: In the Eastern part of the area most U. S. 1-2, 190-240# $18.75-19.50, No.1-3, 180-240# $18.25-19.00. In the West, No. 1-2, 190-240# $18.25-18.75, No. 1-3, 180-240# $17.50-18.25.

Sows: No. 1-3, 270-400# $14.50-15.50 with selected lots 1-2, 270-330# reaching $15.75-16.00. No. 1-3, 300-400# $15.00-17.00 at Indianapolis. No. 2-3, 400-550# $13.25-14.75, up to $15.25 in the East.

Feeder pigs were steady at St. Paul with Choice 120-170# selling at $16.00-16.50. Prices were steady to 25¢ higher at Sioux City with Good and Choice 130-170# selling at $15.00-16.00.

Interior Iowa-Southern Minnesota receipts

totaled 256,000 head compared with 277,000 the previous week and 290,000 the corresponding period last year. Daily supplies were usually short of the demand and prices atrengthened alightly until Friday, when a general price downturn more than erased the advance. Compared with the previous Friday, closing sales on barrows and gilts were steady to 25¢ lower, sows mostly 10-25¢ lower.

Barrows and gilts: On Friday, U. S. 1-3 200-240# sold from $16.75 to $17.75, most No. 1 and 2 $17.50-18.00.

Sows: Most U. S. 1-3 270-400# $14.00-15.25, few No. 1-2 270-300# $15.25-15.65; No. 2-3 400-550# $12.25-14.40.

Interior Illinois - Receipta totaled 74,400 head compared 98,100 head last week and 77,900 head a year ago. Demand early in the week good but rather poor late. Supply mostly 190-250# barrows and gilts, with a small increaae in weights under 200#. Sows made 6-9 percent of run. Barrows, gilts and sows during the week sold steady to 50¢ mostly 25-50¢ higher.

Barrows and gilta: On Friday, No. 1-3 190-235# $17.75-18.50, some 200-230# $18.50-18.75. Sorted No. 1-2 190-230# $18.85-19.00. No. 1-3 220-250# $17.00-17.75. No. 2-3 250-280# $16.25-17.00.

Sows: No. 1-3 250-400# $13.25-15.50. No. 2-3 400-600# $12.25-13.75.

SHEEP AND LAMBS - Receipts at the 12 markets totaled 70,000 head, compared with 80,000 the previous week and 72,000 a year ago. The moderately reduced marketings were primarily spring slaughter lambs; old-crop offerings were virtually absent at most points. Severe price losses on slaughter lambs featured the week's activity with the downturns in aympathy with aharp declines posted on dresaed lamb. Spring slaughter lambs were $1.00-2.00 lower than the previous week'a close with lambs under 80# at the full decline. Old-crop slaughter lambs and yearlings were mainly 50¢-$1.50 lower. Slaughter ewes closed ateady to 75¢ higher. Limited numbers of spring feeder lambs sold steady to weak.

Spring slaughter lamba: Choice and Prime 79-106# $22.00-24.00, few $25.00 on early rounds but late sales $20.50-23.00, many $21.00-22.50; Good and Choice 78-106# $18.00-21.00.

Old-crop slaughter lambs and yearlings: Shorn, Choice 80-110# No. 1 and fall shorn pelts $17.00-19.00 late, occasional load $20.50 earlier in the week.

Slaughter ewes: Shorn, Cull to Good $3.00-6.00, few $6.75.

Feeder lambs: At Denver, Fancy 92-95# spring lambs $19.30-19.90, Choice and Fancy 61-98# $16.40-18.80. At other points, Choice and Fancy 52-78# $15.00-17.50; two decks 52-68# $18.00-18.25 at Sioux City.

Interior Iowa-Southern Minnesota area sheep and lamb receipts totaled 13,900 head, compared with 15,000 a week earlier and 17,400 last year. Sharp price declines on slaughter lambs featured trading with the downturna influenced by major price losses suffered by dressed lamb. Choice and Prime spring slaughter lambs closed $1.00-1.50 lower than the previous week. Old-crop slaughter lambs and yearlings sold $1.00-2.00 lower. Slaughter ewes were weak.

Spring slaughter lambs: Choice and Prime 80-105# $20.50-21.50 late delivered to packers, few high-yielding $22.00; Choice 70-85# $18.00-20.50. Good and Choice 80-100# $18.00-21.00.

Old-crop slaughter lambs and yearlings: Shorn, Good and Choice 80-115# No. 1-3 pelts $16.00-18.50 late, few $19.00 earlier.

Slaughter ewes: Shorn, Cull to Good $2.50-4.50.

RANGE AND FEEDLOT SALES

Note: Shrink on most range and feedlot sales none to 5 percent, mostly 4 percent f.o.b. some with short haul and 3 percent shrink. All sales for immediate delivery unless specified.

ARIZONA, CALIFORNIA, NEVADA AND UTAH - Trading on slaughter steers and heifers was moderately active at steady prices. Feeder cattle and calvea sold steady to weak. Spring slaughter lambs were weak. Some contracts for mid-July to November delivery of both slaughter and feeder cattle.

Slaughter steers: California: Choice 950-1050# $27.00, mostly Choice 950-1100# $26.50-26.75. California and Arizona, Good to mostly Choice 950-1225# $25.50-26.25, Good and Choice 900-1150# $24.00-25.25, Standard and Good $21.50-23.75.

Slaughter heifers: California and Arizona, Good to mostly Choice 715-1000# $25.40-26.00, Good and Choice $23.00-25.00. Utah, Choice 800-950# $24.50-25.35.

Feeder cattle and calves: Choice 340-490# steer calves $26.00-29.70, heifer calves $23.00-24.50; Good and Choice 675-750# steers $21.00-24.50; Choice 440-650# heifers $21.00-23.25.

Spring slaughter lambs: Choice and Prime 95-107# with No. 2 pelts $22.00, 119-123# $21.50; Choice 98-103# No. 2 and 3 pelts $20.50-21.50.

COLORADO, SOUTHERN WYOMING, WESTERN KANSAS AND WESTERN NEBRASKA - Trading direct at feed lots on slaughter steera and heifers very slow, both classes steady to 25¢ lower. Declining dressed beef prices and the loss of one day's slaughter next week due to the Fourth of July holiday had a bearish influence on the live trade. Most packers in the area evidently intended to take advantage of the shortened work week and cut back their kill waiting for some price reaction in the dressed trade before increasing inventories of live cattle.

Slaughter steers: Colorado: 300 average to high-Choice 1050-1150# $25.25-25.40, 1,100

Choice 1000-1225# $24.25-25.00; 50 Choice 1200# $25.00 f.o.b. loading point to West Coast packer; 300 Good and Choice 1000-1200# $23.75-24.25, few mostly Good 975-1100# $21.50-22.50. Nebraska: 175 Choice 975-1150# $24.75-25.00. All steers 4 percent shrink and bulk delivered to packing plant within 10 days, unless otherwise stated. Wyoming: 100 high-Choice 1150# $25.25-25.50 to Eastern packer f.o.b. loading point.

Slaughter heifers: Colorado, 120 Choice 900-960# $25.25 early in the week, 1,200 Choice 850-950# $24.50-25.00. 250 Good and Choice 850-925# $23.75-24.50, all heifers 4 percent shrink and most delivered to packing plants. Nebraska: 30 Choice 960# $24.25 f.o.b. loading point to Denver packer. Wyoming: 60 Choice 950# $25.00 f.o.b. loading point to Eastern packers.

Feeders: Sales confirmed on only 300 head, most interests very cautious in view of present trend in slaughter trade. 300 Choice 750-800# steers $23.50-23.75.

NEW MEXICO, WEST TEXAS, WESTERN OKLAHOMA, SOUTHWESTERN KANSAS - Clovis Area - Trading on slaughter steers and heifers rather slow, moderate volume moved at steady prices. Feeder cattle slow, prices about steady. Spring slaughter lambs $1.00-1.50 lower; old-crop shorn lambs steady to 50¢ lower; slaughter ewes about steady; feeder lambs weak to 50¢ lower.

Slaughter steers: Five loads mostly Choice 1180-1275# $24.65; 1,600 head mostly Choice, 1025-1200# $24.25-24.50; many sales mixed Good and Choice 995-1125# $23.75-24.25; six loads mostly Good 1000-1050# $23.00; 300 mostly Standard and Good 900-950# $22.25-22.50.

Slaughter heifers: 400 mostly Good 650-750# $23.00-23.50.

Feeders: For immediate delivery, 800 Good and Choice 550-665# steers $23.00-23.25; 400 mostly Good, 650-665# steers $22.25-22.50; 200 Good and Choice 450-470# heifers $22.50-23.00; 300 Medium and Good 400-460# heifers $22.00-22.25.

Slaughter lambs and ewes: 1,700 Good and Choice including a few Prime 75-85# spring lambs $18.50-19.00, small number at $20.00. 13,000 Utility and Good slaughter ewes $4.50-5.50; 15,000 feeder lambs, Good and Choice 65-72# $15.00-15.50, few Choice $16.00. Other Medium and Good 55-65# feeders $13.50-14.00. 500 Good and Choice old-crop feeder lambs with No. 1 pelts $13.50-15.50.

Amarillo area - Slaughter steers and heifers moderately active, steady. Trading limited on feeder cattle and calves at steady prices.

Slaughter steers: 200 mostly Choice 1100# $24.75; 315 Good and Choice 1175-1185# $24.50-24.65; 100 mostly Good 1075# $24.30; 75 Good 1000-1050# $23.00.

Slaughter heifers: 50 mostly Choice 967# $24.25; 140 Standard and Good 650# $23.25-23.75.

Feeder classes: July delivery, 400 Choice and Fancy 600# steers $25.00; July-August delivery, 2,000 Choice, few Fancy 440-500# steers $28.00-29.00, heifers $26.00-27.00 in West Central Texas.

OREGON AND WASHINGTON - Slaughter cattle steady, feeder cattle and calves slow due to recent price declines in slaughter trade. Considerable movement spring slaughter lambs $1.00-2.00 lower.

Slaughter steers: Washington, Good to mostly Choice 1000-1215# $25.75-26.75 mostly Good, 950-975# $25.00. Standard and Good 1075-1130# Holsteins $22.50-22.75, some at 4-5 percent shrink. Oregon, Good to mostly Choice 950-1175# $26.50-27.00 delivered, some guaranteed 61 percent yield, through August delivery.

Slaughter heifers: Washington, mostly Choice 850-900# $24.00-25.00, some sold late last week, 4 percent shrink, current to late July delivery.

Feeder cattle: Oregon, mostly Choice 750-925# steers $22.50-24.50. Medium 600-800# Holstein steers $19.00. Choice and Fancy 600-650# heifers $21.00-22.00, September and October delivery. Mostly Choice 800# heifers $20.50. Mostly Choice 400-450# steers $26.00-27.00, heifers $24.00-25.00, October to November delivery.

Spring lambs: Washington, Choice and Prime 91# slaughter $22.00. Good and Choice white face feeders $15.00 August delivery. Oregon, Choice and Prime 95-100# range slaughter lambs $21.00-21.25 at country points. Choice and Prime spring slaughter lambs $20.00-20.25 delivered. Choice and Prime slaughter $19.50-19.75 to Idaho. 850 Choice and Prime near 90# $18.00-18.25 f.o.b. Choice to Fancy feeders expected 85-90# $15.50-17.50 July through September delivery. Montana, Choice and Prime range slaughter lambs 100-105# $21.25, trailed 20 miles 4 percent shrink. Choice and Prime slaughter and Choice and Fancy feeders $18.75 f.o.b. overnight stand.

MONTANA AND NORTHERN WYOMING - Practically no sales of fed cattle, feeder cattle and lambs were confirmed despite fairly broad inquiry. Most growers not ready to sell feeder cattle with so much grass available and sheepmen likewise maintained a strong hold upon feeder lambs. Some growers are waiting until after the Fourth of July holiday to price stock. However, a large volume of wool sold in the area at mostly steady prices, following considerable buying activity last week.

Wool: Montana, 105,000# 48.29¢ grease, mostly fine and half blood, Good French and staple, average shrinking, estimated cost $1.20 clean delivered East. Total 125,000# half blood, light shrinking, 52.75 to 54.0¢ grease. 75,000# half blood, good French 46.0-47.0¢ grease. 45,000# fine and half blood 48.0¢ grease. South Dakota, 1,800,000# largely half blood $1.16-1.18 clean delivered East.

WEEKLY RECEIPTS OF SALABLE LIVESTOCK AT 12 PUBLIC MARKETS

Market	Cattle		Calves		Hogs		Sheep and lambs	
	June 30 1962	July 1 1961	June 30 1962	July 1 1961	June 30 1962	July 1 1961	June 30 1962	July 1 1961
Chicago	32,034	38,678	128	254	34,194	29,660	3,035	3,622
Denver	6,872	9,704	52	108	5,924	4,842	6,901	6,425
Fort Worth	6,511	9,964	933	1,878	1,849	2,413	13,645	13,335
Indianapolis ..	6,207	7,550	526	907	22,720	25,281	2,183	2,182
Kansas City ...	13,357	14,740	829	368	16,973	17,715	6,447	5,689
Oklahoma City .	9,709	8,806	1,165	797	3,652	3,119	2,542	1,705
Omaha	33,708	36,202	400	230	43,195	41,695	8,574	10,187
St. Joseph	14,624	13,305	346	342	26,396	22,016	5,588	6,580
St. Louis NSY .	13,525	14,823	1,546	1,840	43,717	50,681	3,934	5,636
Sioux City	26,503	27,913	1,150	936	39,904	36,922	6,975	5,326
Sioux Falls ...	9,489	9,172	39	161	15,909	17,153	4,911	3,708
So. St. Paul ..	17,872	23,256	3,690	4,306	39,255	42,177	5,438	7,366
Total	190,411	214,113	10,804	12,127	293,688	293,674	70,173	71,761
" June 23,1962	199,870		9,857		308,240		79,943	

		June 30, 1962	June 23, 1962	July 1, 1961
INTERIOR IOWA AND SOUTHERN MINNESOTA -	Hogs	256,000	277,000	290,000
	Sheep	13,900	15,000	17,400
INTERIOR ILLINOIS -	Hogs	74,400	98,100	77,900

FEEDER CATTLE: AVERAGE COST, WEIGHT, AND NUMBER

	Week ended		
	June 28 1962	June 21 1962	June 29 1961
Steers - 1001# up	899	264	250
901-1000	781	1,073	1,228
801-900	3,012	1,693	2,550
701-800	2,985	1,929	3,024
501-700	7,284	4,266	5,590
Total steers 10 markets....	14,961	9,225	12,642
Av. wt. " " "	723#	735#	721#
Av. cost* " " "	$23.47	$23.64	$21.86
" " " Chicago	23.95	23.63	22.58
" " " Kansas City...	23.07	23.50	21.26
" " " Omaha	23.91	23.97	22.14
" " " S. St. Paul...	21.12	22.95	21.44
" " " Sioux City....	24.91	24.75	22.78
" " " Denver	23.17	22.19	20.46
" " " Ft. Worth	22.94	22.99	21.58
" " " Oklahoma City.	23.29	23.22	21.94
" " " S. St. Joseph.	23.80	23.74	21.83
" " " St. Louis NSY.	23.93	22.97	21.54
Total calves - 10 markets..	9,846	6,196	7,961
" heifers " "	2,291	2,108	2,382
" cows " "	689	535	555

* Not adjusted for differences in grade of cattle sold at each market.

ESTIMATED PERCENT OF FEEDER CATTLE AND SLAUGHTER COWS IN SALABLE RECEIPTS

Week ended	Chicago	Kansas City	Omaha	S. St. Joseph	St. Louis NSY	Sioux City	S.St. Paul	Indianapolis	Denver	Ft. Worth	Okla. City	Wichita	San Antonio
Feeders													
June 29, 1962	1	30	8	10	7	23	8	6	13	65	70	30	70
June 22, 1962	1	23	8	8	6	18	8	5	5	70	65	18	65
June 30, 1961	1	23	7	6	8	22	5	8	6	75	57	25	65
Slaughter cows													
June 29, 1962	3	17	8	8	13	7	15	12	13	15	12	22	15
June 22, 1962	3	13	8	8	11	6	15	10	20	15	10	23	18
June 30, 1961	4	10	8	7	10	8	25	10	12	20	10	19	15

STEERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER 1/

Grade	Number of head		Percent of total by grades		Average weight (pounds)		Average price in dollars per 100 lb.	
	Week ended							
	June 28 1962	June 29 1961	June 28 1962	June 29 1961	June 28 1962	June 29 1961	June 28 1962	June 29 1961
				CHICAGO				
Prime.....	1,579	3,832	6.4	12.5	1,252	1,279	26.95	23.47
Choice.....	16,459	18,499	67.2	60.4	1,178	1,204	25.34	22.68
Good.....	5,586	6,445	22.8	21.1	1,082	1,164	23.97	21.74
Standard.....	705	1,450	2.9	4.7	1,052	1,091	21.33	20.60
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	154	390	.7	1.3	1,008	1,020	20.13	19.31
All grades.....	24,483	30,616			1,156	1,197	25.03	22.47
				OMAHA				
Prime.....	168	145	.9	.7	1,175	1,169	25.60	22.93
Choice.....	8,166	11,638	44.2	56.2	1,133	1,177	24.42	21.90
Good.....	9,075	7,066	49.2	34.1	1,069	1,082	23.39	21.02
Standard.....	1,020	1,562	5.5	7.5	1,076	1,114	20.57	19.33
Utility.....	32	302	.2	1.5	1,045	955	18.90	18.39
All grades.....	18,461	20,713			1,098	1,136	23.72	21.39
				SIOUX CITY				
Prime.....	63	--	.5	--	1,215	--	26.00	--
Choice.....	8,485	6,224	61.4	45.8	1,135	1,186	24.27	22.03
Good.....	4,298	6,388	31.1	47.0	1,066	1,160	23.06	21.16
Standard.....	737	982	5.3	7.2	1,056	1,082	20.21	18.71
Utility.....	241	--	1.7	--	998	--	19.10	--
All grades.....	13,824	13,594			1,107	1,166	23.63	21.40
				KANSAS CITY				
Prime.....	24	50	.5	.7	1,125	1,088	25.62	23.05
Choice.....	2,509	3,790	55.0	51.9	1,132	1,143	25.06	22.35
Good.....	1,746	2,801	38.3	38.3	1,047	1,016	23.86	21.37
Standard.....	238	624	5.3	8.5	1,023	1,022	20.94	18.96
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	43	43	.9	.6	988	935	19.33	17.58
All grades.....	4,560	7,308			1,093	1,083	24.37	21.71
				ST. LOUIS NSY				
Prime.....	--	--	--	--	--	--	--	--
Choice.....	1,321	2,401	25.8	35.0	1,091	1,091	25.00	22.55
Good.....	3,573	3,808	69.6	55.4	1,030	1,018	24.13	21.71
Standard.....	172	517	3.4	7.5	1,016	996	21.78	20.15
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	62	145	1.2	2.1	1,020	976	19.10	18.81
All grades.....	5,128	6,871			1,045	1,041	24.23	21.85
				S. ST. JOSEPH				
Prime.....	--	--	--	--	--	--	--	--
Choice.....	4,421	3,815	59.6	54.1	1,112	1,128	24.77	22.13
Good.....	2,692	2,927	36.3	41.5	1,057	1,116	23.33	21.05
Standard.....	302	282	4.1	4.0	1,064	1,134	20.27	19.14
Utility.....	--	30	--	.4	--	999	--	17.58
All grades.....	7,415	7,054			1,090	1,122	24.08	21.55
				DENVER				
Prime.....	--	--	--	--	--	--	--	--
Choice.....	2,393	3,607	77.4	79.5	1,132	1,175	25.00	22.40
Good.....	690	779	22.3	17.2	1,089	1,132	23.97	21.13
Standard.....	9	152	.3	3.3	888	1,040	18.62	18.22
Utility.....	--	--	--	--	--	--	--	--
All grades.....	3,092	4,538			1,121	1,163	24.76	22.06

1/ Data collected by Statistical Reporting Service, and Livestock Division, A. M. S.

WEEKLY SLAUGHTER UNDER FEDERAL INSPECTION AT MAJOR CENTERS

City or Area	Cattle June 30 1962	Cattle July 1 1961	Calves June 30 1962	Calves July 1 1961	Hogs June 30 1962	Hogs July 1 1961	Sheep and lambs June 30 1962	Sheep and lambs July 1 1961
Boston, New York City Area	12,501	13,378	10,298	11,701	31,570	34,755	31,003	40,317
Baltimore, Philadelphia	8,401	9,055	1,770	697	23,173	27,127	3,871	3,668
Cin., Cleve., Detroit, Indpls .	20,668	19,631	4,993	4,254	108,549	96,357	11,084	14,807
Chicago Area	17,735	16,679	6,608	5,153	44,488	32,060	7,548	5,820
St. Paul- Wisc. Areas	24,118	30,517	8,337	10,766	76,607	79,662	6,724	10,201
St. Louis Area	11,746	11,805	1,838	1,573	56,823	66,032	4,848	5,318
Sioux City-So. Dakota Area	29,941	28,989	--	--	82,470	85,923	9,865	11,435
Omaha Area	38,701	39,729	83	125	74,264	74,420	8,686	12,395
Kansas City	13,856	15,316	--	--	28,799	30,920	--	--
Iowa - So. Minnesota	36,330	34,507	6,646	6,089	215,008	224,735	24,165	30,197
Lou'l, Evan'l.Nash'l. Mph's ...	5,815	7,047	2,117	3,105	45,397	48,148	--	--
Georgia, Florida, Ala. Area ...	10,261	9,874	2,887	4,042	22,181	20,708	--	--
St. Jo'ph. Wichita, Okla. City.	18,708	19,184	1,209	855	41,773	46,659	8,848	9,298
Ft. Worth, Dallas, San Antonio.	10,341	13,007	3,839	4,174	13,434	13,892	34,853	27,020
Denver, Ogden, Salt Lake City .	25,604	21,811	93	159	14,407	12,523	29,578	30,511
Los Angeles, San Fran. Areas ..	24,177	27,464	2,580	1,475	28,797	26,903	28,718	26,919
Portland, Seattle, Spokane	9,156	8,193	328	238	14,501	8,893	11,389	16,858
Total	318,059	326,186	53,626	54,406	922,241	929,717	221,180	244,764
Accumulation to date	8,146,638	7,990,091	1,534,510	1,597,728	29,405,162	28,252,607	6,663,006	6,949,307

ESTIMATED FEDERALLY INSPECTED SLAUGHTER AND MEAT PRODUCTION

Week ended	Beef Number	Beef Prod.	Veal Number	Veal Prod.	Pork (excl. lard) Number	Pork (excl. lard) Prod.	Lamb and mutton Number	Lamb and mutton Prod.	Total meat prod.	Total lard prod.
	1,000	mil.lb.	1,000	mil.lb.	1,000	mil.lb.	1,000	mil.lb.	mil.lb.	mil.lb.
June 30, 1962	390	232.8	85	10.8	1,090	155.4	240	10.8	409.8	--
June 23, 1962	405	245.0	85	10.8	1,190	169.7	240	10.8	436.3	--
June 9, 1962 1/.....	418	--	84	--	1,321	--	270	--	--	42.3
July 1, 1961 1/.....	396	241.3	82	10.9	1,082	155.6	257	11.8	419.6	38.5
Percentage change from:										
June 23, 1962	-4	-5	0	0	-8	-8	0	0	-6	--
July 1, 1961	-2	-4	4	-1	1	0	-7	-8	-2	--

Week ended	Average weight (lb.) Cattle Live	Cattle Dressed	Calves Live	Calves Dressed	Hogs Live	Hogs Dressed 2/	Sheep and lambs Live	Sheep and lambs Dressed	Lard yield per 100 lb.
June 30, 1962	1030	597	225	127	248	143	92	45	--
June 23, 1962	1035	605	225	127	248	143	92	45	--
June 9, 1962	1045	611	225	127	246	141	94	46	--
July 1, 1961	1044	609	237	133	252	144	93	46	14.1

1/ Actual slaughter. 2/ Excludes lard.

CATTLE: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification		Chicago		Kansas City		Omaha		Denver		North Portland	
		June 30 1962	July 1 1961	June 30 1962	July 1 1961	June 30 1962	July 1 1961	June 30 1962	July 1 1961	June 30 1962	July 1 1961
Slaughter cattle, calves and vealers											
Steers -											
Prime	900-1100#	26.50	23.88	--	--	25.98	23.25	--	--	--	--
	1100-1300	27.18	23.50	--	--	26.05	23.05	--	--	--	--
Choice	900-1100	25.30	23.38	25.48	23.00	25.00	22.48	24.72	22.52	26.75	23.00
	1100-1300	25.42	22.42	25.25	22.62	24.95	22.15	24.68	22.05	--	--
Good	900-1100	23.25	22.18	23.75	21.62	22.98	20.98	22.18	20.40	24.75	21.75
Standard		21.35	20.58	21.20	19.38	20.58	19.25	19.50	18.30	21.50	19.50
Heifers -											
Choice	700-900#	24.78	23.00	25.00	22.62	24.72	22.50	24.65	23.00	25.25	22.00
Good	600-800	--	--	23.15	21.38	22.58	20.88	--	--	23.50	20.25
Standard		20.45	19.75	19.70	19.00	19.88	19.12	--	17.75	20.00	18.00
Cows -											
Commercial		16.60	15.92	17.00	16.75	16.50	16.18	--	--	15.75	15.50
Utility		16.20	16.12	15.78	15.82	15.62	15.70	16.12	15.48	15.25	15.00
Cutter		15.65	15.92	14.78	15.05	14.72	15.15	14.88	14.82	12.75	13.50
Canner		14.15	14.88	13.62	13.80	13.62	14.32	13.62	13.60	11.25	12.12
Bulls - Yrlgs. excl.											
Commercial		20.25	19.18	18.00	18.25	18.25	19.28	--	--	19.00	--
Utility		20.00	19.68	18.75	18.50	18.50	19.22	18.75	19.50	19.00	19.81
Calves - 250-500#											
Choice		--	--	23.50	22.40	--	--	--	--	--	--
Good		--	--	21.75	20.90	--	--	--	--	--	--
Standard		--	--	19.00	18.80	--	--	--	--	--	--
Vealers - 150-250#											
Choice		--	--	27.30	25.00	26.00	28.00	--	--	26.50	24.75
Good		--	--	25.00	22.00	24.00	24.75	--	--	25.50	23.00
Standard		--	--	20.50	18.00	21.75	21.50	--	--	23.50	20.00
Feeder cattle and calves											
Steers - 500-800#											
Fancy		--	--	27.25	--	--	--	--	--	--	--
Choice		--	25.75	26.38	25.50	26.88	25.50	--	25.50	--	--
Good		--	23.00	24.75	23.00	24.50	23.25	--	22.75	--	--
Heifers - 500-750#											
Choice		--	--	24.00	23.50	24.62	23.00	--	23.75	--	--
Good		--	--	21.88	21.00*	22.75	19.50*	--	20.50*	--	--
Calves -											
Steer -											
Fancy 300-550#		--	--	30.00	--	31.50	--	--	--	--	--
Choice " "		--	--	29.00)	27.25	29.00)	28.25	--	29.25	--	--
Good 300-500#		--		25.50)		25.25)		--		--	
Heifer - 300-500#											
Fancy		--	--	27.00	--	28.25	--	--	--	--	--
Choice		--	--	24.75)	24.00	26.00)	25.60	--	27.50	--	--
Good		--		22.25)		23.50)		--		--	

*Medium and Good.

HOGS: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification	Chicago		Interior Iowa and So. Minnesota		St. Louis National Stock Yards		Omaha		Indianapolis		St. Joseph		Kansas City		Peoria	
	June 30 1962	July 1 1961	June 30 1962	July 1 1961	June 30 1962	July 1 1961	June 30 1962	July 1 1961	June 30 1962	July 1 1961	June 30 1962	July 1 1961	June 30 1962	July 1 1961	June 30 1962	July 1 1961
Barrows and gilts -																
U. S. No. 1 & 2																
180-200#	19.14	18.21	--	--	18.69	18.22	17.72	17.20	19.22	18.31	--	17.72	17.85	17.51	18.72	17.95
200-220	19.26	18.56	17.54	17.45	18.74	18.21	18.40	17.90	19.26	18.41	18.15	17.90	18.13	17.79	18.85	17.95
220-240	18.80	18.41	17.54	17.32	18.64	18.16	18.40	17.90	19.22	18.21	18.12	17.78	18.12	17.76	18.48	17.75
U. S. No. 2 & 3																
200-220	18.72	18.02	17.26	17.10	18.33	17.98	17.70	17.42	18.76	18.06	17.75	17.32	17.75	17.40	--	17.78
220-240	18.38	17.95	17.25	16.95	18.26	17.86	17.70	17.42	18.66	17.88	17.65	17.34	17.72	17.40	--	17.58
240-270	17.75	17.35	16.98	16.52	17.87	17.34	17.40	16.92	18.28	17.45	17.38	17.08	17.55	17.18	17.72	17.15
U. S. No. 1, 2 & 3																
200-220	18.92	18.24	17.32	17.15	18.51	18.05	17.92	17.62	19.00	18.21	17.82	17.58	17.90	17.57	18.72	17.90
220-240	18.60	18.20	17.32	17.05	18.40	17.92	17.92	17.62	18.96	18.02	17.80	17.45	17.90	17.54	18.48	17.68
240-270	18.00	17.60	17.11	16.60	18.04	17.52	17.62	17.08	18.58	17.55	17.52	17.21	17.78	17.22	17.90	17.30
Sows - U.S.1,2 & 3																
270-330	--	--	15.08	14.63	15.65	14.90	15.52	15.22	16.18	15.28	15.40	15.01	15.25	14.98	15.00	14.65
330-400	14.92	14.82	14.55	14.00	15.15	14.58	14.65	14.52	15.45	14.65	14.85	14.58	14.80	14.45	14.25	14.05
U.S.2-3 400-550	13.78	13.61	13.44	12.86	14.15	13.70	14.08	13.78	14.35	13.70	13.85	13.60	14.22	13.78	13.70	13.35

Classification	South St. Paul		Sioux City		Sioux Falls		Cincinnati		Fort Worth		Thomasville		Baltimore		North Portland	
Barrows and gilts -																
U. S. No. 1 & 2																
180-200#	18.25	17.88	18.00	17.50	--	--	18.83	18.44	17.50	17.17	18.25	18.02	19.88	19.00	19.12	18.75
200-220	18.38	17.88	18.19	17.82	18.10	17.74	18.91	18.46	17.58	17.25	18.25	18.02	20.00	19.06	19.34	18.75
220-240	18.38	17.88	18.19	17.78	18.10	17.74	18.79	18.24	--	17.12	18.25	18.02	--	--	19.19	18.75
U. S. No. 2 & 3																
200-220	18.02	17.50	17.91	17.54	17.90	17.35	18.57	18.29	--	16.84	17.62	17.32	--	--	18.78	18.25
220-240	17.98	17.50	17.88	17.50	17.90	17.32	18.45	18.16	16.92	16.84	17.62	17.32	--	--	18.50	18.19
240-270	17.62	16.90	17.42	17.10	17.42	16.70	18.00	17.70	17.00	16.59	17.25	16.62	--	17.78	17.56	17.56
U. S. No. 1, 2 & 3																
200-220	18.02	17.68	18.04	17.68	17.98	17.44	18.74	18.32	17.53	16.76	17.75	17.48	19.58	18.88	--	--
220-240	18.02	17.55	18.04	17.66	17.98	17.44	18.61	18.20	17.53	16.72	17.75	17.48	19.25	18.67	--	--
240-270	17.72	16.90	17.62	17.21	17.52	16.82	--	17.75	16.94	16.56	--	--	--	--	--	--
Sows - U.S.1, 2 & 3																
270-330	15.50	15.30	15.40	15.18	--	--	14.75	14.85	13.88	14.81	14.88	14.50	--	15.25	15.88	15.75
330-400	14.90	14.55	14.72	14.58	14.72	14.40	14.40	14.35	13.75	14.53	14.38	14.12	--	14.62	14.56	14.75
U.S.2-3 400-550	14.12	13.85	13.72	13.50	13.80	13.45	13.95	13.78	13.75	14.56	13.38	13.75	--	13.62	13.12	12.75

HOGS: AVERAGE COST, WEIGHT, AND NUMBER OF PACKER AND SHIPPER PURCHASES 1/

	Week ended	Chicago	St. Louis Nat'l. Stock Yards	Kansas City	Omaha	Sioux City	S. St. Joseph	S. St. Paul	Indian-apolis	Eight mkts. com-bined
AVERAGE COST -				Dollars per 100 pounds						
Barrows and gilts	June 30, 1962	18.04	18.17	17.54	17.71	17.58	17.56	17.54	18.72	17.85
	June 23, 1962	17.88	18.17	17.52	17.67	17.56	17.62	17.36	18.38	17.77
	July 1, 1961	17.65	17.74	17.17	17.12	17.07	17.14	17.00	17.94	17.37
Sows	June 30, 1962	14.28	14.36	14.40	14.37	14.40	14.35	14.42	14.26	14.36
	June 23, 1962	14.34	14.55	14.43	14.42	14.50	14.40	14.22	13.99	14.36
	July 1, 1961	13.88	13.89	13.93	14.08	14.00	14.02	14.09	13.75	14.00
AVERAGE WEIGHT -				Pounds						
Barrows and gilts	June 30, 1962	238	218	234	236	238	233	236	224	232
	June 23, 1962	238	219	235	240	240	235	238	228	234
	July 1, 1961	234	215	231	235	239	231	237	225	230
Sows	June 30, 1962	417	427	416	393	391	402	385	452	402
	June 23, 1962	420	414	420	410	397	406	384	453	407
	July 1, 1961	423	421	427	402	392	398	380	452	402
NUMBER OF HEAD -										
Barrows and gilts	June 30, 1962	24280	38177	15062	31553	30884	22585	24449	18462	205452
	June 23, 1962	27798	38414	17803	35588	31719	24340	24790	20777	221229
	July 1, 1961	21263	43486	16122	29481	26347	18094	22778	21059	198630
Sows	June 30, 1962	5321	3754	1275	8425	7301	2797	8430	2408	39711
	June 23, 1962	4314	3668	1128	7905	6779	2652	7959	2812	37217
	July 1, 1961	5251	4121	1097	9704	8660	2807	10993	2563	45196
SOWS -				Percentage of total						
	June 30, 1962	18	9	8	21	19	11	26	12	16
	June 23, 1962	13	9	6	18	18	10	24	12	14
	July 1, 1961	20	9	6	25	25	13	33	10	19

1/ Weighted average.

AVERAGE WHOLESALE VALUE OF HOG PRODUCTS DERIVED FROM 100 LB. LIVE HOG, COMPARED WITH PRICES OF LIVE HOGS, CHICAGO

Week ended	Hog products 1/	Hog prices 2/	Gross spread or margin 3/
June 30, 1962	$18.93	$18.92	$ 0.01
June 23, 1962	19.09	18.55	.54
July 1, 1961	19.01	18.24	.77

1/ Value of all edible products, fresh basis (lard rendered) in 100 lb. of live hog computed from wholesale prices on carlot basis, Chicago, reported by National Provisioner daily market report.
2/ Mean of daily quotations on U. S. No. 1,2 and 3 hogs, 200-220# wt. Chicago.
3/ Difference between wholesale product value and hog prices.

HOG AND CORN PRICES AT CHICAGO AND HOG-CORN PRICE RATIO

Week ended	Barrows and gilts 1/ Dollars per 100 pounds	Corn 2/ No.3 yellow Cents per bushel	Hog-corn price ratio based on barrows and gilts
June 30, 1962	18.04	113.1	16.0
June 23, 1962	17.88	113.1	15.8
July 1, 1961	17.65	111.0	15.9

1/ Weighted average. 2/ Simple average.

SHEEP AND LAMBS: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification		Chicago	Omaha	Kansas City	Fort Worth	Denver	Ogden	North Portland
SLAUGHTER LAMBS: (Spring) 75-105#								
Prime	June 30, 1962	23.20	22.52	22.28	--	22.82	22.25	19.19
	July 1, 1961	20.65	19.00	19.02	--	19.12	17.90	15.78
Choice	June 30, 1962	22.30	21.85	21.85	20.00	20.58	20.75	18.69
	July 1, 1961	20.38	18.38	18.15	15.80	17.62	17.25	15.41
Good	June 30, 1962	21.00	20.45	19.60	17.00	17.72	19.00	18.00
	July 1, 1961	19.15	16.38	16.98	14.80	15.38	16.25	14.25
EWES: (Shorn) 90-150#								
Good	June 30, 1962	4.50	4.82	4.60	6.38	6.00	4.50	3.12
Good & Ch.	July 1, 1961	4.72	4.25	3.50	--	4.78	3.50	2.56
Utility	June 30, 1962	4.75	4.80	4.20	5.25	5.12	4.00	3.88
Cull & Util.	July 1, 1961	4.70	4.25	2.95	4.85	3.72	2.75	2.00
Cull	June 30, 1962	4.50	4.02	3.75	4.50	3.75	3.00	2.50
FEEDER LAMBS: (Spring) 60-75#								
Fancy	June 30, 1962	--	17.50	--	--	18.55	19.00	--
Choice	June 30, 1962	--	16.00	--	13.00	17.25	17.75	14.75
Good & Ch.	July 1, 1961	--	15.00	--	9.95	14.35	13.88	12.25
Good	June 30, 1962	--	--	--	10.50	15.62	16.00	12.50

UNITED STATES FEDERALLY INSPECTED SLAUGHTER BY REGIONS
May 1962 - with comparisons
(Thousand head)

Region	Cattle		Calves		Hogs		Sheep & Lambs	
	1962	1961	1962	1961	1962	1961	1962	1961
N. Atlantic States	127	120	121	102	476	494	158	181
S. Atlantic States	53	48	49	39	335	331	1/	1/
N. C. States - Eastern	271	271	94	100	1,348	1,177	94	89
N. C. States - N. Western ...	594	570	49	45	2,227	2,183	286	363
N. C. States - S. Western ...	171	179	9	11	586	564	82	95
S. Central States	181	207	54	59	502	544	246	258
Mountain States	144	137	1	2	111	95	137	147
Pacific States	224	222	21	23	214	209	193	223
Total	1,766	1,754	398	381	5,800	5,597	1,197	1,358

Other animals slaughtered under Federal inspection, (number of head): May 1962, horses 3,558; goats 4,590; May 1961, horses 3,469; goats 6,128.

1/ Not available for publication.

Data furnished by Agricultural Research Service.

WHOLESALE MEAT TRADE REVIEWS

LESS THAN CARLOT MEAT TRADE REVIEW

EASTERN SEABOARD - Steer beef sold steady to $1.25 lower at markets other than Baltimore where prices were steady to 50¢ higher. Cow beef was steady to $1.00 lower; veal and calf steady to $3.00 lower; spring lamb steady to $2.00 lower; pork loins mostly steady to $1.00 higher at Baltimore and Washington, otherwise steady to $1.50 lower; fresh skinned hams steady to $1.00 lower; Boston butts and spareribs steady to $3.00 higher.

Prices were weak to mostly 50¢ lower for kosher steer forequarters at New York and lamb sold $1.00 off. Quotations for kosher veal and calf foresaddles were unchanged.

Supplies of beef and lamb near normal; veal, calf and pork normal. Clearance was fairly complete at New York and Washington, and pork clearance was broad at all markets, but cleanup very slow elsewhere. Demand for steer beef was mainly for carcasses under 725# along with all weights of ribs and loins, while rounds and chucks were slow. Improved outlet for these cuts at close contributing to the clearance. Cow beef was easier for the first time in several weeks. Veal and calf was fairly active at most markets, but lagged somewhat at New York under rather poor demand. Best outlet for spring lamb prevailed early under generally good demand for carcasses and most cuts. Movement of lamb slowed sharply at New York late in the week. Pork opened quite active, and all cuts met broad demand, however, loins and fresh skinned hams turned slow on latter days of the week at New York.

CHICAGO - Steer and heifer beef sold steady; veal unchanged; spring lamb $2.50-3.00 lower; pork loins 8-16# $2.00-2.50 lower; Boston butts 4-8# $2.00-3.00 higher, spareribs 3# down $1.00 higher.

Moderate to near normal supply of beef was most plentiful early in the week with Good to average-Choice comprising the bulk. Veal, spring lamb and fresh pork offerings were moderate. Spring lamb in the main 35-55# weights, pork loins scaling largely 12-16#.

Carcass beef trade started slowly but turned moderately active by midweek. Current demand for arm and squarecut chucks and rounds narrow. Ribs and loins sold in a fairly active trade. Veal again held steady in a moderately active trade. Spring lamb and hindsaddles were slow. Fore end cuts particularly ribs and shoulders had adequate demand as buyers concentrated on the lower priced items. Fair demand Boston butts and spareribs on each session. Trade on pork loins opened active, but closed slow.

PACIFIC COAST - Steer and heifer beef sold weak to 50¢ lower, instances $1.00 lower on Standard and Good grades in Portland and Seattle. Cow beef was steady to 50¢ higher in Los Angeles, weak to 50¢ lower in San Francisco and steady in the Northwest. Veal and calf sold steady to $2.00 lower, the maximum downturn on veal in Portland. Spring lamb in the Portland-Seattle area weak to $2.00 lower; mostly steady to weak in California. Fresh pork loins in Los Angeles $3.00-5.00 lower, other pork items firm; steady to $2.00 higher in San Francisco; steady to $1.50 lower in the Northwest; cured pork firm in Los Angeles, steady to $2.00 higher except smoked hams steady to $3.00 lower in Portland and Seattle.

CARLOT MEAT TRADE REVIEW

CHICAGO, DENVER, OMAHA, NEW YORK AND PHILADELPHIA - Steer and heifer beef sold in an erratic and uneven trade again this week. Demand was narrow the forepart of the week and prices declined. Later in the week, however, supplies were curtailed and trading turned fairly active under rather broad demand and prices advanced. Steer and heifer beef was steady to 50¢ higher for the week at Chicago and Omaha, but closed steady to $1.00 lower at eastern wholesale centers and Denver. Cow beef was slow and prices were steady to $2.00 lower, mostly 50¢ to $1.50 off. Clearance was generally complete.

Carcass lamb was in short supply but demand was very narrow at most markets and prices were sharply lower. Spring carcass lamb finished $2.50-4.00 lower, mostly $3.00 off. Old crop carcass lamb was $3.00-4.00 lower at Denver. Clearance was incomplete.

Price trends on pork products were somewhat uneven this week for slightly below normal supplies. Demand was good for pork carcasses and Boston butts but was relatively narrow for loins and hams. Pork loins closed $2.00-4.00 lower and fresh hams declined $1.00-2.50. Pork butts sold steady to $2.00 higher and pork carcasses were 50¢-$1.50 higher at New York and Philadelphia. Clearance was fairly broad.

WHOLESALE DRESSED MEAT PRICES - LESS THAN CARLOT BASIS
Weekly average of daily quotations in dollars per 100 pounds

Classification		New York		Chicago		San Francisco		Los Angeles	
		June 30 1962	July 1 1961	June 30 1962	July 1 1961	June 30 1962	July 1 1961	June 30 1962	July 1 1961
Steer beef -									
Prime	700-800#	45.25	41.50	--	--	--	--	--	--
Choice	600-700	43.35	39.25	41.35	37.25	43.75	39.00	42.00	37.62
	700-800	42.75	38.00	40.85	35.75	43.00	37.25	40.94	36.31
Good	500-600	41.00	37.50	40.25	35.62	43.75	38.50	41.00	37.12
	600-700	41.25	37.25	40.00	35.62	43.00	37.00	40.25	36.38
Heifer beef -									
Choice	500-600#	--	--	41.35	37.12	43.50	38.50	41.81	37.38
	600-700	--	--	41.35	37.12	43.50	--	41.28	36.06
Good	500-600	--	--	39.35	35.38	42.00	--	40.25	36.00
Veal -									
Prime	90-120#	59.50	57.50	55.00	55.00	--	--	--	--
Choice	90-120	51.00	48.00	50.00	48.25	--	--	--	--
Good	90-120	46.50	44.00	46.00	45.25	55.00	51.00	--	--
Spring lamb -									
Prime	45-55#	50.60	42.15	49.75	40.75	46.00	37.50	45.25	37.50
Choice	45-55	50.60	42.15	49.75	40.75	45.00	37.50	45.25	37.50
Fresh pork -									
Loins	8-12#	47.40	49.40	46.45	46.65	52.00	47.50	48.62	46.25
Butts	4-8	35.20	35.50	33.69	33.25	40.00	40.25	36.50	36.25
Spareribs	3# down	46.75	50.50	45.25	48.00	52.00	50.00	45.50	46.38
Hams, smk. skd. -									
Cook before eating	12-16#	44.75	44.75	--	45.25	52.00	45.50	45.50	43.00
Fully cooked	10-14#	46.75	46.25	50.50	48.50	--	--	--	--
Bacon, smoked, sliced - 1# package (box lots)		52.00	51.00	54.50	54.25	56.50	55.00	54.00	52.50
Picnics, smoked - (Cook before eating)	4-8#	31.00	31.25	35.50	34.50	32.50	33.50	30.50	35.00
Lard, 1# carton		13.62	15.00	14.38	13.25	17.50	17.75	16.00	16.75

BULK PRICES - CARLOT BASIS - WEEK ENDED June 29, 1962

Classification		Prices paid F.O.B.			Prices delivered	
		Chicago	Denver	Omaha	New York	Philadelphia
Steer beef -						
Choice	600-700#	39.75-40.00	38.50-39.00	39.00-39.50	41.00-41.75	41.00-42.00
	700-800	39.50-39.75	38.50-39.00	39.00-39.25	40.50-41.50	40.50-41.75
	800-900	39.00-39.25	38.00-38.25	38.50-38.75	40.00-41.00	40.00-41.00
Good	500-600	37.75-38.50	--	--	38.00-40.00	--
	600-700	37.75-38.50	36.00-38.00	37.25-38.50	38.00-40.00	38.50-41.00
	700-800	37.75-38.50	36.00-38.00	36.00-37.25	38.00-40.00	38.00-40.50
Heifer beef -						
Choice	500-600#	39.50-39.75	38.50	38.75-39.00	--	--
	600-700	39.50-39.75	38.50	38.75-39.00	--	40.75-41.75
Good	500-600	37.50-38.00	36.50-38.00	37.00-37.25	--	--
	600-700	37.50-38.00	36.50-38.00	37.00-37.25	--	--
Cow beef - All weights -						
Utility		29.50-30.50	28.50-29.50	28.75-29.75	--	31.50-32.00
Canner and Cutter		30.00-31.25	--	30.25-30.75	--	31.00-31.50
Spring lamb -						
Prime	30-45#	44.00-45.00	43.00	43.50	46.00-48.00	46.00-47.50
	45-55	44.00-45.00	43.00	43.50	46.00-48.00	46.00-47.00
	55-65	44.00-45.00	43.00	43.50	--	--
Choice	30-45	44.00-45.00	43.00	43.50	46.00-48.00	46.00-47.50
	45-55	44.00-45.00	43.00	43.50	46.00-48.00	46.00-47.00
	55-65	44.00-45.00	43.00	43.50	--	--
Fresh pork -						
Loins	8-12#	42.00-43.00	--	41.75-43.25	--	44.00-44.50

BOSTON WOOL MARKET REVIEW

Sales of greasy domestic worsted wools in the Boston market continued small, but there was a substantial volume of wool moved in the territory States. There was good demand for original bag, half-blood wools, with some fine and medium grades at steady prices. Woolen wools and noils were slow and steady.

Cabled reports from Australia showed Eastern Europe, Japan and the Continent interests active at firm prices. New Zealand and South African auctions were closed for the season while offerings from South America were small.

The U. S. Department of Agriculture announced on June 22, 1962 prices received by farmers for wool sold during the 1961 marketing year (April 1961-March 1962) averaged 42.9¢ per pound. This was 2 percent more than 1960 but 18 percent below the 1951-60 average of 52.2¢ per pound.

The U.S.D.A. also announced on June 25, 1962 that shorn wool payments for the 1961 marketing year will amount to 44.5 percent of the dollar returns each producer received from the sale of shorn wool during the year. This will bring average wool price of 42.9¢ per pound up to the previously announced incentive level of 62¢ per pound under the National Wool Act. It was also announced a payment rate of 76¢ per cwt. on unshorn lambs to compensate for the wool on them.

Fleece Wools - Graded 60/62s good French combing and staple fleece wool sold at an estimated clean cost of $1.15-1.16 while graded low quarter-blood 46/48s brought $1.00-1.01 clean basis. Original bag country graded 3/8s and 1/4 blood fleeces brought $1.06 clean basis on a core test delivered East while country graded 3/8s and 1/4 blood moved at 55¢ grease basis, delivered East.

Territory Wools - Graded 64s good French combing and staple sold at $1.24 on a core test while average French combing 64s brought $1.18 on a core. A substantial weight of original bag bulk half-blood with some fine and 3/8s sold in the Belle Fourche-Newell area at $1.17 clean basis on a core test, delivered East. Range sales follow: Oregon, occasional small farm flocks of bulk 1/4 with some 3/8s and low 1/4 blood good French combing and staple wool, amounting to about 75,000 pounds, sold to local industry at 50¢ grease basis to the growers. Colorado - 3,000 pounds graded 1/4 blood French combing $1.06 clean basis.

Montana - Jordan Pool at sealed bid 105,000 pounds, bulk fine and half, good French and staple 48.29¢ grease basis estimated $1.20 clean, delivered East. Wyoming, 32,000 pounds fine staple 44.77¢ grease basis f.o.b. estimated clean $1.26 delivered East, 18,000 pounds half-blood staple $1.15 clean basis, delivered.

Texas Wools - Choice 12 months delaine type wool sold in Texas at $1.35 clean basis on a core test delivered East while other small lots of good 12 months brought from $1.30-1.35 and average style 12 months wool sold at $1.25-1.30 while a lot of less than 10,000 pounds of fine wool in East Texas estimated around $1.22 clean basis, delivered.

Mohair - Spring adult mohair sold in small quantities at 60¢ to the warehouse while there was a little contracting of fall hair at 56½¢ for adult and 91½¢ for kid.

Foreign Wools - Trade in spot foreign wools was very slow. The Australian markets closed steady for the week. Montevideo super skirted wools held nominal.

Carpet Wools - Trading on spot carpet wools was slow with offerings from foreign markets as follows: Greasy Buenos Aires carpet fleeces around 72-73¢, November second clips around 66-67¢, March wools and 36/40s lambs wool at 63¢. A white Aleppo carpet wool was offered for shipment at 77¢. All offerings above on a clean wool fibers present basis.

Woolen Wools - Sales follow:

Scoured Pulled Domestic

58s lambs 2½" white	$1.12
56/58s lambs ave. 1¼" white	$1.10

Noils

Clear Aust. 64s nobles	$.86
Clear blend 64s dom. combed nobles	.80
Clear Aust. 64s French	.70
Semi-clear dom. 60s French	.52

Wool Tops - Trade in wool tops was generally quiet with occasional sales of oil and dry-combed 64s and 54s tops for future delivery. Quotes follow:

	Warp Aust. D/C	Warp Dom. D/C
70s	$1.97	$1.92
64s	1.86	1.81
62s	1.79	1.74
60s	1.69	1.66
58/60s	1.62 N	1.56

	Oil-combed	Territory
58/60s	$1.60N	$1.54
56s	1.52N	1.52
50/56s	1.48	1.48
48/50s	--	--

Fleece

56s	$1.48
50/56s	1.45

(N - Nominal)

CLOSING FUTURES QUOTATIONS - June 28, 1962 (Furnished by the Wool Associates of the New York Cotton Exchange)

July wool tops - $1.660B
October wool tops - 1.618B
64s grade - 2.55" minimum length
July wool - $1.283T
October wool - 1.240T
64s grade - 2½" ave. stretched length

CLASSIFICATION OF LIVESTOCK SLAUGHTERED UNDER FEDERAL INSPECTION 1/

	Number (000 omitted)				Percent			
	May 1962	Apr. 1962	Jan.-May 1962	May 1961	May 1962	Apr. 1962	Jan.-May 1962	May 1961
Cattle:								
Steers	1,063	924	4,847	1,042	60.2	60.7	59.2	59.4
Heifers	350	307	1,696	389	19.8	20.2	20.7	22.2
Cows	330	274	1,558	296	18.7	18.0	19.1	16.9
Bulls and stags	23	17	84	26	1.3	1.1	1.0	1.5
Total 2/	1,766	1,522	8,185	1,753	100.0	100.0	100.0	100.0
Canners and Cutters 3/	152	119	715	151	8.6	7.8	8.7	8.6
Hogs:								
Sows	481	363	1,881	487	8.3	6.4	6.5	8.7
Barrows and gilts	5,278	5,269	27,069	5,087	91.0	92.9	93.0	90.9
Stags and boars	41	40	157	22	.7	.7	.5	.4
Total 2/	5,800	5,672	29,107	5,596	100.0	100.0	100.0	100.0
Sheep and lambs:								
Lambs and yearlings	1,098	1,127	5,915	1,281	91.7	96.1	96.2	94.3
Sheep	99	46	233	77	8.3	3.9	3.8	5.7
Total 2/	1,197	1,173	6,148	1,358	100.0	100.0	100.0	100.0

1/ Based on reports from packers. 2/ Totals based on rounded numbers.
3/ Included in cattle classification.

CLASSIFICATION OF BARROW AND GILT SLAUGHTER
AS REPORTED BY COOPERATING PACKERS

Month	Hogs slaughtered under Federal inspection	Barrows and Gilts reported separately			
		Firms reporting	Head	Barrows	Gilts
	Number	Number	Number	Percent	Percent
May 1962	5,800,000	26	1,227,000	50.54	49.46
Apr. 1962	5,672,000	28	1,135,000	51.50	48.50
May 1961	5,597,000	23	1,041,000	50.08	49.92

PERCENTAGE DISTRIBUTION, BY CLASSES, OF CATTLE SLAUGHTERED UNDER FEDERAL INSPECTION
MAY 1962

Region	Steers		Heifers		Cows		Bulls and stags		Canners and Cutters, all classes	
	May 1962	May 1961	May 1962	May 1961	May 1962	May 1961	May 1962	May 1961	May 1962	May 1961
	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.
N. Atlantic States	71.4	78.3	1.7	1.6	25.7	18.0	1.2	2.1	10.0	4.7
S. Atlantic States	63.0	51.4	5.7	9.1	28.9	36.3	2.4	3.2	15.1	16.6
N. C. States-Eastern	52.4	59.7	16.3	17.6	28.9	20.3	2.4	2.4	11.1	8.8
N. C. States-N. Western	62.6	61.2	22.9	26.1	13.4	11.6	1.1	1.1	5.4	3.7
N. C. States-S. Western	67.9	67.8	17.2	20.1	14.4	11.5	.5	.6	6.8	6.4
S. Central States	42.8	32.8	14.9	14.1	40.3	49.9	2.0	3.2	24.6	29.1
Mountain States	43.1	44.9	40.8	44.7	15.2	9.8	.9	.6	3.8	3.4
Pacific States	71.1	68.4	13.9	11.9	13.8	17.8	1.2	1.9	3.2	7.2

UNITED STATES FEDERALLY INSPECTED SLAUGHTER AND MEAT PRODUCTION

	May 1962	May 1961	January-May 1962	January-May 1961	Percentage May 1962 of May 1961	Percentage May 1962 of 5-yr. May av.
Number slaughtered under Federal inspection: (thousands of head)						
Cattle	1,766	1,754	8,185	7,950	101	112
Calves	398	381	2,058	2,027	104	93
Hogs	5,800	5,597	29,106	27,578	104	114
Sheep & lambs	1,197	1,358	6,148	6,334	88	104
Average live weight: (pounds)						
Cattle	1,038.5	1,045.7	1,043.1	1,051.8	99	101
Calves	219.9	227.7	203.2	208.9	97	99
Hogs	245.5	246.5	240.4	239.6	100	100
Sheep & lambs	96.8	98.2	100.5	102.6	99	99
Average cost to packers: (dollars per 100 pounds)						
Cattle	22.53	21.02	22.60	21.92	107	100
Calves	24.78	24.21	24.92	24.06	102	104
Hogs	15.27	16.28	16.11	17.12	94	89
Sheep & lambs	16.88	14.60	17.01	16.20	116	90
Dressings yields: (per 100 pounds live weight)						
Cattle	58.0	58.6	57.8	57.9	--	--
Calves	56.8	56.1	56.5	56.2	--	--
Hogs 1/	77.0	76.9	76.9	76.7	--	--
Sheep & lambs	49.0	49.4	49.0	49.1	--	--
Lard per 100#	13.1	14.1	12.9	13.5	--	--
Lard per animal	32.2	34.6	30.9	32.5	--	--
Average dressed weight: (pounds)						
Cattle	602.3	612.8	602.8	608.5	--	--
Steers 2/	657.9	665.7	--	--	--	--
Heifers 2/	549.5	555.9	--	--	--	--
Cows 2/	514.0	496.4	--	--	--	--
Calves	124.9	127.7	114.9	117.3	--	--
Hogs	189.0	189.6	184.8	183.8	--	--
Sheep & lambs	47.4	48.5	49.2	50.4	--	--
Condemnations: 3/ (number of head)						
Cattle	4,896	4,600	24,925	23,816	--	--
Calves	1,232	1,064	9,999	8,818	--	--
Hogs	10,886	10,975	52,516	52,941	--	--
Sheep & lambs	7,701	8,165	26,591	29,226	--	--
Total dressed weight - Excluding condemned: (thousands of pounds)						
Beef	1,060,537	1,071,848	4,919,002	4,823,358	99	114
Veal	49,520	48,495	235,308	236,768	102	93
Pork (carcass wt.)	1,094,091	1,059,065	5,369,982	5,057,703	103	115
Lamb & mutton	56,387	65,485	301,341	317,467	86	103
Total 4/	2,260,536	2,244,893	10,825,633	10,435,297	101	114
Pork, excl. lard	838,485	793,092	4,135,660	3,835,000	106	119
Lard production 5/	186,118	193,464	899,139	893,334	96	104
Rendered pork fat	7,123	7,614	39,247	35,026	94	93

1/ Subtract 7.0 to obtain reported packer style average. 2/ Also included with cattle.
3/ Partly estimated. 4/ Totals based on unrounded numbers. 5/ Includes rendered pork fat.

ACTUAL FEDERALLY INSPECTED SLAUGHTER AND REVISED ESTIMATE OF MEAT PRODUCTION, BY WEEKS, MAY 1962

Week ended	Cattle Number	Cattle Av. dr. wt.	Cattle Prod.	Calves Number	Calves Av. dr. wt.	Calves Prod.	Hogs Number	Hogs Av. dr. wt. 1/	Hogs Prod. 1/	Sheep and lambs Number	Sheep and lambs Av. dr. wt.	Sheep and lambs Prod.	Total meat prod.	Lard Yield per 100#	Lard Prod.
1962	1000	lb.	mil.lb.	1000	lb.	mil.lb.	1000	lb.	mil.lb.	1000	lb.	mil.lb.	mil.lb.	lb.	mil.lb.
May 5	374	595	222.7	89	122	10.9	1309	144	188.2	265	48	12.7	434.5	13.3	42.6
12	410	600	246.2	93	125	11.6	1408	146	205.3	286	48	13.7	476.8	12.6	44.0
19	396	601	237.9	79	125	9.9	1247	146	181.9	273	48	13.1	442.8	13.1	40.3
26	388	604	234.2	81	126	10.2	1269	143	181.2	253	46	11.6	437.2	13.3	40.8
June 2	364	604	219.7	85	126	10.7	1103	145	159.7	226	46	10.4	400.5	13.5	36.6

1/ Excludes lard.

COMMERCIAL LIVESTOCK SLAUGHTER, UNITED STATES, MAY 1962 1/

Month and period	Cattle: Federally inspected	Cattle: Other commercial	Cattle: Total	Cattle: Av. live weight	Calves: Federally inspected	Calves: Other commercial	Calves: Total	Calves: Av. live weight
	Thousand head			Pounds	Thousand head			Pounds
May 1962	1,765.7	490.7	2,256.4	1,015	397.7	186.1	583.8	238
May 1961	1,753.9	487.3	2,241.2	1,018	380.8	208.6	589.4	241
Jan.-May 1962 2/.	8,185.2	2,325.1	10,510.3	1,018	2,058.0	974.1	3,032.1	221
Jan.-May 1961 2/.	7,950.1	2,332.7	10,282.8	1,023	2,027.2	1,134.7	3,161.9	219
	Hogs				Sheep and lambs			
May 1962	5,799.7	949.9	6,749.6	242	1,197.3	194.1	1,391.4	97
May 1961	5,596.8	973.4	6,570.2	243	1,358.4	191.2	1,549.6	98
Jan.-May 1962 2/.	29,106.4	4,824.1	33,930.5	238	6,148.2	859.9	7,008.1	100
Jan.-May 1961 2/.	27,577.6	4,918.2	32,495.8	237	6,333.8	809.0	7,142.8	102

1/ Excludes farm slaughter. 2/ Accumulated totals based on unrounded head and live weight.

COMMERCIAL MEAT AND LARD PRODUCTION, UNITED STATES, MAY 1962 1/

Month and period	Beef	Veal	Pork 2/	Lamb and mutton	Total meat 2/	Lard 3/
	Mil. lb.	Mil. lb.	Mil.lb.	Mil. lb.	Mil. lb.	Mil. lb.
May 1962	1,313	78	965	65	2,421	208
May 1961	1,321	79	923	75	2,398	216
Jan.-May 1962 4/	6,121	375	4,788	342	11,626	1,008
Jan.-May 1961 4/	6,021	387	4,496	357	11,261	1,006

1/ Excludes farm slaughter. 2/ Excludes lard and rendered pork fat.
3/ Includes rendered pork fat. 4/ Accumulated totals based on unrounded data.
Statistical Reporting Service - Crop Reporting Board.

MEATS AND MEAT PRODUCTS GRADED, OR ACCEPTED AS COMPLYING WITH SPECIFICATIONS--BY THE U. S. DEPARTMENT OF AGRICULTURE 1/

Grade	Beef: May 1962	Beef: May 1961	Veal and calf: May 1962	Veal and calf: May 1961	Lamb and mutton: May 1962	Lamb and mutton: May 1961
	Thous. pounds		Thous. pounds		Thous. pounds	
Prime	21,673	20,301	49	83	3,907	6,156
Choice	465,648	462,195	2,146	2,774	21,839	24,993
Good	144,306	141,018	9,994	10,302	1,419	1,247
Standard	18,019	18,756	1,430	1,320	—	—
Commercial	4,696	3,465	—	—	—	—
Utility	5,939	7,690	90	288	2,072	1,129
Cutter	994	6,046	—	—	—	—
Canner	64	169	—	—	—	—
Cull	—	—	1	1	24	10
Total	661,341	659,640	13,708	14,768	29,261	33,535
Bull and stag beef ..	712	860				
All other meats and lard.....	18,782	13,276				

1/ Data pertain only to meats offered to the U. S. Department of Agriculture for grading or acceptance.

MEAT AND MEAT FOOD PRODUCTS INSPECTED WHEN OFFERED FOR IMPORTATION
(USDA - ARS - Meat Inspection Division)
May 1962

Country of origin	Fresh meats and edible offal			Cured meats	
	Beef and Veal	Lamb and Mutton	Pork	Beef	Pork
	Pounds	Pounds	Pounds	Pounds	Pounds
Argentina	--	--	--	41,875	--
Australia	14,144,830	2,873,691	--	--	--
Brazil	--	--	--	13,499	--
Canada	2,080,700	350	3,603,470	18,483	415,745
Denmark	54	113	--	--	4,800
Germany	--	--	--	--	15,281
Holland	--	--	--	--	4,325
Ireland	3,328,159	--	--	--	15,480
Mexico	2,502,060	--	--	--	--
New Zealand	6,309,039	243,010	--	--	--
Paraguay	--	--	--	--	--
Poland	--	--	--	--	--
Uruguay	--	--	--	--	--
All others	2,870,201	--	--	4,000	6,216
Total - May 1962	31,235,043	3,117,164	3,603,470	77,857	461,847
May 1961	25,020,591	1,994,230	3,520,259	156,312	592,260
Refused or condemned:					
May 1962	319,109	190,708	1,435	1	2,855
May 1961	500,518	--	--	32,751	5,985

Country of origin	Canned meats			Cooked beef	Sausage (Trichina treated)	General miscellaneous	Total
	Beef	Pork	Miscellaneous				
	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds
Argentina	2,357,098	7,200	5,405	1,264,280	--	699,488	4,375,346
Australia	17,063	--	--	--	--	5,600	17,041,184
Brazil	342,878	--	--	99,700	--	--	456,077
Canada	--	143,251	405	--	6,096	209,344	6,477,844
Denmark	--	4,885,533	799,217	--	188,078	--	5,877,795
Germany	--	71,034	675	--	22,749	--	109,739
Holland	--	3,064,919	33,929	--	11,856	--	3,115,029
Ireland	48	--	--	--	--	--	3,343,687
Mexico	--	--	--	--	--	--	2,502,060
New Zealand	--	--	--	--	--	--	6,552,049
Paraguay	76,357	--	--	106,858	--	--	183,215
Poland	--	6,307,754	1,331,448	--	--	--	7,639,202
Uruguay	824,212	--	--	--	--	4,480	828,692
All others	54,288	214,037	57,046	--	27,447	6,141	3,239,376
Total - May 1962	3,671,944	14,693,728	2,228,125	1,470,838	256,226	925,053	61,741,295
May 1961	7,467,182	8,702,412	1,549,182	603,600	247,664	274,638	50,128,330
Refused or condemned:							
May 1962	9,452	44,586	30,443	--	6,182	20,719	625,490
May 1961	1,732	69,129	1,803	--	3,475	--	615,393

Note: In addition to the above, imports of horse meat (in pounds) for May 1962 were as follows: Argentina 2,560,410, Canada 329,778, Mexico 874,920. May 1961 - Argentina 213,514, Canada 9,267.

AVERAGE PRICES RECEIVED BY FARMERS FOR LIVESTOCK, FEED AND WOOL 1/

Commodity and unit			June 15 1962	May 15 1962	Apr. 15 1962	June 15 1961	Average Jan. 1957-Dec. 1959
Prices received by farmers -							
Hogs	Per cwt.	Dol.	16.10	15.30	15.40	15.80	17.30
All beef cattle	" "	"	20.80	21.10	21.10	19.40	20.60
Cows	" "	"	14.80	14.60	14.70	15.10	15.10
Steers and heifers	" "	"	23.10	23.50	23.80	21.10	23.10
Calves	" "	"	24.80	25.20	25.40	23.10	23.50
Sheep	" "	"	5.44	5.51	5.99	4.80	6.48
Lambs	" "	"	19.50	17.30	16.60	15.90	19.90
Wool 2/	Per lb.	"	.464	.463	.450	.433*	.438
Corn	Per bu.	"	1.03	1.03	.988	1.03	1.10
Oats	" "	"	.684	.667	.664	.626	.622
Barley	" "	"	.980	1.02	1.01	.868	.892
Hay, all baled	" ton	"	19.70	21.40	21.40	19.10	19.10
Cottonseed	" "	"	--	--	--	--	47.60
							June av. 1951-60
Hog-corn price ratio 3/ -							
United States		Bushel	15.6	14.9	15.6	15.3	13.9
N. Central States		"	16.0	15.2	16.1	15.5	14.2
Iowa		"	16.5	15.9	16.2	15.6*	--
							1957-59
Index numbers: (Av. Jan. 1910-Dec. 1914 = 100)							
All farm products			239	242	242	234	242
Feed grains and hay			157	159	155	152	159
Meat animals			305	303	303	287	308
							1947-49
Prices paid by farmers - Commodities & services, interest, taxes and wage rates.			305	306	306	300	250

1/ Estimates of Crop Reporting Board.
2/ Average local market price, excluding incentive payment. Monthly average.
3/ Bushels of corn equal in value to 100 lbs. of hog, live weight.
*Revised.

EFFECTIVE PARITY PRICES FOR LIVESTOCK, FEED AND WOOL 1/

Commodity and unit			Adjusted base prices 2/	Effective parity prices 3/ based on data for June 1962	May 1962	June 1961
Hogs	Per cwt.	Dol.....	7.09	21.60	21.70	21.20
Beef cattle	" "	"	7.73	23.60	23.70	23.60
Calves	" "	"	8.58	26.20	26.30	26.10
Lambs	" "	"	7.98	24.30	24.40	25.10
Wool	Per lb.	"	4/ .241	.735	.737	.747
Corn	" bu.	"	.526	1.60	1.61	1.61
Oats	" "	"	.276	.842	.845	.837
Barley	" "	"	.413	1.26	1.26	1.24
Cottonseed	" ton	"	4/ 20.60	62.80	63.00	62.40

1/ Parity prices are computed under the provisions of Title III, Subtitle A, Section 301 (a) of the Agricultural Adjustment Act of 1938 as amended by the Agricultural Acts of 1948, 1949, 1954, and 1956.
2/ Adjusted base price 1910-14 derived from 120-month, January 1952-December 1961 average, (including an allowance where appropriate for unredeemed loans and other supplemental payments resulting from price support operations) by dividing by 247 percent (the 120-month average of the Index of Prices Received by Farmers adjusted to include an allowance for unredeemed loans and other supplemental payments) unless otherwise noted.
3/ Effective parity prices as computed currently using base prices in effect and indexes for months indicated. These parity prices are the legally applicable parity prices for the following calendar month.
4/ Adjusted base price 1910-14 derived from 10 season average prices 1952-61 (including an allowance, where appropriate, for unredeemed loans and other supplemental payments resulting from price support operations).

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